

## Consolidated annual accounts for 2012

Legal entity name:	PaperlinX Netherlands B.V. (08071827)
Address:	P.o. box 5 1110 AA Diemen
Its registered office:	Amsterdam
Date founded:	3-12-1953
Legal Form:	Private company with ordinary structure

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## General data from the consolidated financial statements of 2012

### Balance sheet date 30-06-2012, for the appropriation of profit, length 12 months financial year

Employees:	704
Other equity:	2
Consolidated subsidiaries:	2
Auditing:	KPMG Accountants N.V.
Verdict:	Accepting

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### About 2012 consolidated balance sheet before profit appropriation

All amounts in euros x 1,000

#### Assets

intangible fixed assets	3.288
property, plant and equipment	6.274
financial fixed assets	312
<b>FIXED ASSETS</b>	<b>9.874</b>

stocks	23.082
trade receivables	40.754
other receivables	14.469
cash and cash equivalents	57.967
<b>CURRENT ASSETS</b>	<b>136.272</b>

<b>TOTAL ASSETS</b>	<b>146.146</b>
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#### Liabilities

Group equity	112.063
facilities	7.347
trade creditors	15.045
other current liabilities	11.691
<b>OTHER LIABILITIES</b>	<b>146.146</b>

<b>TOTAL LIABILITIES</b>	<b>146.146</b>
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## Consolidated profit and loss accounts for 2012

All amounts in euros x 1,000

Non-affiliated classification

net sales	308.265	
other operating income	443	
total operating income	308.708	
sum of operating expenses	323.206	
<b>operating result</b>		<b>14.498 -</b>
financial income	299	
financial charges	47	
balance financial income/expenses	252	
<b>result before taxation</b>		<b>14.246 -</b>
corporate income tax	3.558 -	
<b>result after tax</b>		<b>10,638 -</b>
extraordinary burden	18,166	
extraordinary income/expenses	18,166 -	
extraordinary Res. after tax	18,166 -	
<b>NET RESULT</b>		<b>28.067 -</b>

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## Key Figures

### Liquidity

current ratio	5.10
quick ratio	4,23
Golden balance	0.08

### Solvency

total assets/liabilities	4,29
equity/balance sheet total	0.77
equity/debt capital	3.29

### Profitability

operating profit/balance sheet total	0.10 -
net income/shareholders' equity	0.25 -

gross profit margin 0.05-

### Other key figures

leverage 0.03-

equity turnover 2.75

total assets turnover ratio 2.11

fixed asset turnover ratio 31,22

trade receivables 48

turnover (days)

number of employees 704

All amounts in euros x 1,000

turnover per employee 438

earnings per employee 40-

working capital 109.536

Source: Chamber of Commerce annual accounts deposited