

The M6 Paper Group Limited
Directors' report and financial statements
for the year ended 30 June 2012
Registered Number: 2755905

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The M6 Paper Group Limited, registered number 2755905
Directors' report and financial statements for the year ended 30 June 2012

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The M6 Paper Group Limited, registered number 2755905
Directors' report and financial statements for the year ended 30 June 2012

Directors' report

The Directors present their report and the audited financial statements of the Company, for the year ended 30 June 2012

Principal activities

With effect from 1 July 2006 the Company's net assets were sold to The Paper Company Ltd, a fellow subsidiary within the PaperInX Group, and the Company ceased to trade

Financial results for the year

As the Company ceased to trade with effect from 1 July 2006 it made neither profit nor loss during the year

Directors and their interests

The directors who held office during the year were as follows

S P King
C C Stockley
P B Carr
D S Allen

By order of the Board



C C Stockley
Director

**Huntsman House
Mansion Close
Moulton Park
Northampton
NN3 6LA**

24th September 2012

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Statement of directors' responsibilities in respect of the Directors' report and the financial statements

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

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Profit and Loss Account
for the year ended 30 June 2012

The company has not traded during the year, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss

Balance Sheet
as at 30 June 2012

	<i>Note</i>	2012 £	2011 £
Current Assets			
Amount due from group undertakings		<u>5,905,396</u>	<u>5,905,396</u>
Net assets		<u><u>5,905,396</u></u>	<u><u>5,905,396</u></u>
Capital and reserves			
Called up share capital	6	406,230	406,230
Merger relief reserve	7	2,870,955	2,870,955
Capital redemption reserve	7	101,270	101,270
Capital reserve	7	2,344,000	2,344,000
Profit and loss account	7	<u>182,941</u>	<u>182,941</u>
Equity shareholders' funds		<u><u>5,905,396</u></u>	<u><u>5,905,396</u></u>

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Reconciliation of movements in shareholders' funds
for the year ended 30 June 2012

	Year ended 30 June 2012 £	Year ended 30 June 2011 £
Profit for the year	-	-
Net movement in shareholders' funds	-	-
Shareholders' funds at the start of the year	<u>5,905,396</u>	<u>5,905,396</u>
Shareholders' funds at the end of the year	<u><u>5,905,396</u></u>	<u><u>5,905,396</u></u>

The notes on page 8 and 9 form part of these financial statements

For the year ending 30 June 2012 the Company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements on pages 3 to 6 were approved by the Board on the 24 September 2012 and were signed on its behalf by



C C Stockley
Director

Company registered number 2755905

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Notes to the financial statements

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, that have been applied consistently, is set out below.

Cash flow statement and related parties

The Company has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

The Company is included in the consolidated accounts of PaperlinX Limited incorporated in Australia. The Company is exempt under the terms of Financial Reporting Standard 8 from disclosing the related party transaction with entities that are part of the PaperlinX Limited Group or investees of the PaperlinX Limited Group.

2 Directors and employees

No individuals were employed by the Company during the year. The directors received no remuneration for their services to the Company in the year (2011: £nil). The present directors are employed by and receive remuneration from, a wholly owned custodian of the ultimate parent company.

3. Called up share capital

	2012 £	2011 £
<i>Authorised</i>		
Equity 1,000,000 ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
<i>Allotted, called up, issued and fully paid</i>		
Equity 406,230 ordinary shares of £1 each	<u>406,230</u>	<u>406,230</u>
	<u>406,230</u>	<u>406,230</u>

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Notes to the financial statements (continued)

4. Ultimate parent undertaking

The Company is a wholly owned subsidiary of PaperlinX Investments (Europe) Limited

The ultimate parent undertaking and controlling party is PaperlinX Limited, incorporated in Australia, which is the largest and smallest group to consolidate these financial statements

Copies of the PaperlinX Limited consolidated financial statements may be obtained from the Company Secretary at PaperlinX Limited, 7 Dalmore Drive, Scoresby, Victoria 3179, Australia